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A V Gauge & Fixture Named One of Canada's Best Managed Companies

Oldcastle, ON, March 9, 2017 – A V Gauge & Fixture Inc. was honoured with the prestigious Canada's Best Managed Companies designation. The 2017 Best Managed program recognizes the best-in-class of Canadian-owned and managed companies with revenues over \$15 million demonstrating strategy, capability and commitment to achieve sustainable growth.

"CIBC is thrilled to congratulate A V Gauge & Fixture Inc. on being named one of Canada's Best Managed Companies, recognizing its excellence in leadership, business performance and innovation," said Jon Hountalas, Executive Vice President, Business and Corporate Banking, CIBC. "As a sponsor of Canada's Best Managed Companies program for over 20 years, CIBC is proud to celebrate private companies like A V Gauge & Fixture Inc. as leaders in their industry."

This win validates our strategic plan and differentiates us from our competitors in two major ways:

1. We are relentlessly customer-focused, and
2. We are staunchly employee-centric.

We believe that when we put our greatest efforts into being our customers' top partner while serving our employees' best interests, we achieve our finest successes. "

Established in 1993, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Winners are an important engine of economic growth for being adaptable and sustainable in a global market. Applicants are evaluated by an independent judging panel made up of judges from Deloitte, CIBC, *Canadian Business*, Smith School of Business and MacKay CEO Forums. Best Managed companies share commonalities that include an emphasis on culture and people, innovation, sustained performance and strong financial results.

"This achievement is a reflection of over 30 years of efforts from all of our dedicated and talented team members and is an honor to be recognized with so many prominent Canadian companies" said Director of Corporate Operations, Lorne Strong.

"It's much more than just financial performance," said Lorrie King, Partner, Deloitte and Co-Leader, Canada's Best Managed Companies program. "The ingredients to success also include overall business performance and sustained growth. It takes dedication and commitment from the entire organization."

2017 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 19, 2017. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca.

About A V Gauge & Fixture Inc. (www.avgauge.com)

- Established in 1985, A V Gauge & Fixture Inc. is a leading supplier of gauges & fixtures in North America employing over 260 employees in 8 facilities across Canada, United States & Mexico, including our head office in Oldcastle, Canada.
- We design, build, certify & repair checking fixtures & related products for the automotive industry.
- Our products are quality tools used by parts manufacturers to check that the part is correct on a dimensional & functional basis.
- Vertically integrated to control quality and timing, we strive to employ the best people, the latest technologies and the most efficient processes to satisfy our customer's needs.

If you would like more information about this topic, please contact Antosh Pieniazek, Controller, A V Gauge & Fixture Inc. at 519-737-7677 or email at antosh@avgauge.com.