



FOR IMMEDIATE RELEASE

May 5, 2021

AV Gauge & Fixture Inc., Named One of Canada's Best Managed Companies Gold Standard Winner!

Oldcastle, Ontario, May 5, 2021 – AV Gauge & Fixture Inc. (AV Gauge), has announced the requalification as a Gold Standard Winner and has maintained this designation as one of Canada's Best Managed Companies since 2017.

"Thank you to our entire team and strategic suppliers for once again making this achievement possible! We are proud of the dedication from our employees who deliver world class gauges and checking fixtures to our valued customers." Remarked Tim Campeau, President of AV Gauge.

AV Gauge was recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies designation. The 2021 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$25 million demonstrating leadership in the areas of strategy, capabilities and innovation, culture and commitment, and financials to achieve sustainable growth. Now in its 28th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2021 Best Managed companies share commonalities that include (but are not limited to) enabling a remote workforce, making employee health a top priority, acting with an increased sense of purpose and social responsibility, and a significantly heightened focus on cash flow.

"The past year has posed numerous challenges for Canadian businesses and has touched each and every one in some form or another—including this year's Best Managed winners," Peter Brown, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. *"They should be extremely proud of this designation and use it as a catalyst to continue the work they do each and every day. Their unwavering commitment to their people, and their adaptability amid a year of turmoil, has led them to this achievement and it mustn't go unnoticed."*

2021 winners of the Canada's Best Managed Companies award will be honoured at a virtual gala. The Best Managed virtual symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group.

For more information about AV Gauge visit AVgauge.com. For media inquires contact Fiona McLean, Marketing Manager at marketing@avgauge.com.



PRESS RELEASE

About AV Gauge & Fixture Inc.

Established in 1985, AV Gauge & Fixture Inc. is a leading supplier of gauges and fixtures in North America employing over 300 employees in 9 facilities across Canada, United States and Mexico, including our head office in Oldcastle, Ontario, Canada. We design, build, certify and repair checking fixtures, automation equipment and related products for the automotive industry. Our products are quality tools used by parts manufacturers to check that the part is correct on a dimensional and functional basis. Vertically integrated to control quality and timing, we strive to employ the best people, the latest technologies and the most efficient processes to satisfy our customer's needs. For more information, visit AVgauge.com.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit bestmanagedcompanies.ca.

###